



**BOARD OF ADMINISTRATION**

**INVESTMENT COMMITTEE**

**Environmental, Social, & Governance (ESG) Workshop**

**August 15, 2011**

**Time: TBD**

Lincoln Plaza North  
400 Q Street, Room 1140  
Sacramento, CA

**5 minutes**

**Welcome & Overview**

*Joe Dear, Chief Investment Officer*

**15 minutes**

**Developing a Total Fund Process for Integrating Environmental, Social, and Governance Issues**

- Benchmarking to global peers
- Inventory of current policy and procedures
- Research report of leading trends in global ESG

*Jane Ambachtsheer, Partner, Mercer Consulting*

**15 minutes**

**Total Fund Priorities for: Environmental, Social, & Governance**

- Climate Change
- Human Rights
- Alignment of Interest

*Anne Simpson, Senior Portfolio Manager*

**40 minutes**

**Implementation: Asset Class Roundtable Discussion with CalPERS Board Members**

- Global Equity
- Fixed Income
- Alternative Investments
- Real Assets
- Asset Allocation & Risk Management

*Eric Baggesen, Senior Investment Officer*  
*Curtis Ishii, Senior Investment Officer*  
*Réal Desrochers, Senior Investment Officer*  
*Ted Eliopoulos, Senior Investment Officer*  
*Farouki Majeed, Senior Investment Officer*

**5 minutes**

**Next Steps**

*Joe Dear, Chief Investment Officer*